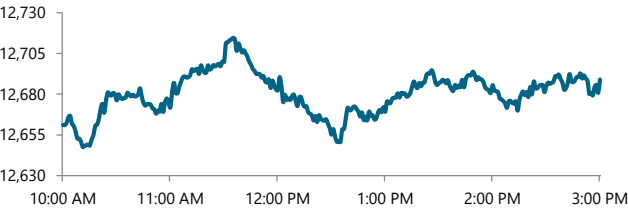


Daily Markets Overview

30 May 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,689	1.3	1.3	12.5	21.8
Saudi (NOMUC)	22,402	0.6	0.6	-13.8	NA
Energy	6,932	1.6	1.6	25.7	9.9
Materials	7,734	0.8	0.8	5.3	12.3
Capital Goods	7,464	0.7	0.7	-1.1	16.6
Com. & Prof. Svc	4,018	1.4	1.4	-9.6	NA
Transportation	5,089	0.6	0.6	-2.8	NA
Cons. Durables & Apparel	5,183	1.0	1.0	-18.4	NA
Consumer Services	4,501	0.9	0.9	-3.0	NA
Media	28,240	0.3	0.3	21.4	39.9
Retailing	8,446	1.1	1.1	-14.2	33.1
Food & Staples Retailing	9,504	1.1	1.1	4.2	6.6
Food & Beverages	5,167	2.6	2.6	6.8	NA
Health Care Equipment	9,075	-0.6	-0.6	24.1	40.3
Pharma, Biotech & Life Science	4,466	1.8	1.8	-14.0	NA
Banks	14,312	1.5	1.5	17.1	21.7
Diversified Financials	8,664	2.2	2.2	26.9	22.9
Insurance	5,331	0.7	0.7	-11.0	NA
Telecommunication	7,328	0.9	0.9	0.7	17.6
Utilities	7,212	1.6	1.6	21.6	24.1
REITs	4,482	0.2	0.2	-2.8	29.2
Real Estate	3,254	1.1	1.1	2.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Halwani Bros Co.	79.00	8.1%	12
Bawan Co.	36.50	7.4%	65
Saudi Enaya Cooperative Insurance Co.	27.50	7.2%	18
Kingdom Holding Co.	10.66	5.5%	47
The National Company for Glass Industries	37.90	5.3%	24

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consequence
EQUIPMENT HOUSE	24-May	1Q22	16.8	-10%	0.84	NA
ALBASTAIN	24-May	1Q22	8.7	-44%	0.20	NA
Jouf Cement	24-May	1Q22	5.6	-74%	0.04	NA
MIS	24-May	1Q22	4.6	-51%	0.18	NA
NGC	24-May	1Q22	3.2	-77%	0.10	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.3% higher at 12,689, while NOMUC gained 0.6% to 22,402 on Sunday. TASI traded value totaled SAR 6.0bn and averaged SAR 8.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 27.3% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 1.5% and 0.8%, respectively. Telecom ended 0.9% higher. Food & Beverages (up 2.6%) was the best performing sector. Among stocks, Halwani Bros Co. (6001/HB AB), Bawan Co. (1302/BAWAN AB), and Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), the UAE's share in the KSA's non-oil exports including re-exports dropped to 14.81% in 1Q22 from 14.87% in 4Q21, while that of China declined to 12.22% in 1Q22 from 13.26% in 4Q21. It added that non-oil exports to the UAE fell by SAR 343mn (USD 91.44mn) to SAR 11.52bn (USD 3.07bn), whereas that to China ended lower by SAR 1.1bn (USD 293.26mn) to SAR 9.51bn (USD 2.54bn). (Source: Decypha)
- Al Moammar Information Systems Co. (7200/MIS AB) announced that it signed a 60-month contract worth SAR 79.8mn (USD 21.27mn), including the valued-added tax (VAT), with the General Directorate of Health Affairs to maintain medical devices and equipment at Al-Noor Specialist Hospital in Makkah. It added that the project is affiliated to the Ministry of Health and the contract is expected to positively impact the company's financials from 3Q22 through to 2Q27. (Source: Argam)
- The Saudi Railway Company (SAR) announced that its cargo trains have achieved a 25% growth in their shipment volumes during 1Q22 compared to the same period last year, transporting over 5.5mn tons of minerals and goods. The increase in the shipment volumes comes as the company focuses on empowering national industries and logistic services and help boost its contributions to realize the targets of the Saudi Vision 2030 and make the country a connection hub among the three continents. (Source: Trade Arabia)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	89.50	-8.9%	87
East Pipes Integrated Company for Industry	72.00	-7.8%	123
United Cooperative Assurance Co.	30.50	-3.9%	3
Amana Cooperative Insurance Co.	23.02	-3.4%	73
Dr. Sulaiman Al Habib Medical Services Group	215.20	-3.2%	71

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	96.10	2.3%	697
The Saudi Arabian Oil Company	41.35	1.6%	308
Dar Alarkan Real Estate Development Co.	11.68	4.9%	229
The Saudi National Bank	68.10	1.3%	213
SABIC Agri-Nutrients Co.	146.40	-0.5%	203

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 29, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

30 May 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,297	0.0	-2.8	3.2	13.5
Abu Dhabi (ADX)	9,689	1.5	-2.5	14.1	21.3
Kuwait (KSE)	7,484	1.4	1.4	5.8	17.4
Qatar (QE)	12,861	0.3	0.3	10.6	15.9
Oman (MSM)	4,121	0.3	0.3	-0.2	11.8
Bahrain (BSE)	1,906	0.6	0.6	6.0	7.2
DJMENA Index	795	0.9	0.9	6.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,158	2.5	6.6	-12.8	20.8
US (NASDAQ 100)	12,131	3.3	6.8	-22.5	22.5
UK (FTSE 100)	7,585	0.3	2.6	2.7	17.4
Germany (DAX)	14,462	1.6	3.4	-9.0	13.0
France (CAC 40)	6,516	1.6	3.7	-8.9	14.7
Russia (MICEX)	2,408	-0.2	1.4	-36.4	4.1
Japan (Nikkei)	26,782	0.7	0.2	-7.0	19.0
Hong Kong (HSI)	20,697	2.9	-0.1	-11.5	7.4
South Korea (KOSPI)	2,638	1.0	0.0	-11.4	11.3
China (SHCOMP)	3,130	0.2	-0.5	-14.0	12.7
India (NIFTY)	16,352	1.1	0.5	-5.8	21.2
Brazil (IBOV)	111,942	0.0	3.2	6.8	6.1
Turkey (BIST 100)	2,439	-0.5	2.8	31.3	6.0
Egypt (EGX30)	10,201	0.0	-3.3	-14.6	6.9
MSCI Emerging Markets	1,043	2.0	0.8	-15.3	11.5
MSCI World	2,803	2.1	5.5	-13.3	18.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	119.4	1.7	45.0	53.5	71.9
Natural Gas (\$/mmbtu)	8.7	-1.9	62.5	134.0	228.9
Gold (\$/oz)	1,854	0.2	5.5	1.3	-2.3
Silver (\$/oz)	22.1	0.5	-2.5	-5.1	-20.6
Platinum (\$/oz)	958	0.6	-6.9	-1.1	-19.0
Copper (\$/t)	9,454	1.2	0.7	-2.9	-7.4
Zinc (\$/t)	3,867	3.3	23.0	7.7	27.0
Lead (\$/mt)	2,092	-0.7	-7.3	-10.2	-4.2
Wheat (\$/bu)	1,158	1.2	54.9	50.2	72.4
Corn (\$/bu)	777	1.6	44.1	31.0	38.1
Sugar (\$/lb)	19.6	0.4	-3.4	3.9	23.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.60	0.02	1.39	0.00
Saudi Arabia	3.03	0.00	2.12	1.43
UAE	1.63	0.08	1.27	0.03
Kuwait	1.88	0.00	0.38	0.28
Qatar	1.15	0.00	0.02	-0.45
Bahrain	2.66	0.00	1.14	1.06

Source: Reuters

NOTES:

(1) Prices updated as of May 27, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China, Japan and South Korea are up 0.3%, 2.1% and 1.3%, respectively. Hong Kong and India are trading 1.9% and 1.6% higher, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended in the green on Sunday. Kuwait and Qatar increased 1.4% and 0.3%, respectively. Oman and Bahrain gained 0.3% and 0.6%, respectively.
- Moody's Investors Service affirmed Kuwait's long-term local and foreign currency issuer ratings at A1 and maintained a stable outlook. It added that the decision to affirm the ratings is underpinned by its assessment that the country's balance sheet and fiscal buffers will remain strong for the foreseeable future, which preserve macroeconomic and external stability and anchor the credit profile. (Source: Zawya)
- According to the UAE's Minister of Economy, the country has invested more than USD 40bn (SAR 150.04bn) in clean energy over the last 15 years and has plans to invest an additional USD 160bn (SAR 600.16bn) in clean and renewable energy sources over the next three decades on the road to net zero. (Source: Trade Arabia)
- According to the Dubai Land Department, the value of property transactions in Dubai rose by 20% to AED 8.7bn (SAR 8.88bn) during the week ending May 27, compared to AED 7.2bn (SAR 7.35bn) in the week before, as investors continued to cash in on the country's sought-after real estate market. It added that the deals include 297 plots worth AED 1.59bn (SAR 1.62bn) and 2,116 apartments and villas worth AED 4.75bn (SAR 4.85bn). (Source: Zawya)

Coming Up

- UK's S&P Global/CIPS Manufacturing PMI for May (prior: 55.8; consensus: 54.6) will be announced on June 1. (Source: Trading Economics)
- US' S&P Global Manufacturing PMI for May (prior: 59.2; consensus: 57.5) will be announced on June 1. (Source: Trading Economics)
- US jobless claims for the week ended May 28 (prior: 210K; consensus: 210K) will be announced on June 2. (Source: Trading Economics)



Daily Markets Overview

30 May 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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